

**Exhibit 'A'**  
**Culver City Successor Agency Administrative Budget**  
**January 1, 2012 through June 30, 2012**

		FY 11-12
	FTE	(Jan-June)
Direct Staff Costs		
Redevelopment Administrator	0.70	58,917
Economic Development Manager	0.84	54,583
Mgmt Analyst	0.50	32,083
Project Manager	0.75	48,125
Project Manager	0.75	48,125
Associate Analyst	1.00	42,083
CDD Director	0.25	21,950
Sr. Mgmt Analyst	0.75	45,938
Mgmt Analyst	0.75	47,917
City Manager	0.15	18,954
Assistant City Manager - City Clerk	0.10	10,583
CFO	0.15	13,974
<u>Sr. Mgmt Analyst-Finance</u>	<u>0.15</u>	<u>9,375</u>
	<b>6.84</b>	<b>452,607</b>

*Direct O&M*

Contractual Services (Legal, Consulting)	125,000
Successor Agency/Oversight Board Meeting Costs	2,500
Office Supplies	5,000
	<b>132,500</b>
<b>Total Direct Costs</b>	<b>585,107</b>
Indirect Cost Allocation (25%)	146,277
<b>Total Cost</b>	<b>731,383</b>

**Exhibit 'B'**  
**Culver City Successor Agency Administrative Budget**  
**July 1 through December 31, 2012**

		<b>FY 12-13</b>
	FTE	(July-Dec)
Direct Staff Costs		
Economic Development Administrator	0.70	70,700
Economic Development Manager	0.70	54,583
Project Manager	0.70	53,900
CDD Director	0.30	31,608
Sr. Mgmt Analyst	0.60	44,100
Mgmt Analyst	0.70	53,667
City Manager	0.15	22,744
Assistant City Manager - City Clerk	0.10	12,700
CFO	0.15	16,769
Sr. Mgmt Analyst-Finance	0.15	11,250
	4.25	<b>372,021</b>

*Direct O&M*

Contractual Services (Legal, Consulting)	75,000
Successor Agency/Oversight Board Meeting Costs	7,500
Office Supplies	4,000
	<b>86,500</b>

<b>Total Direct Costs</b>	<b>458,521</b>
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Indirect Cost Allocation (25%)	114,630
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<b>Total Cost</b>	<b>573,151</b>
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## **Exhibit "C"**

### **COOPERATIVE AGREEMENT FOR ADVANCE AND REIMBURSEMENT OF ADMINISTRATIVE, OVERHEAD AND OTHER EXPENSES**

This COOPERATIVE AGREEMENT FOR ADVANCE AND REIMBURSEMENT OF ADMINISTRATIVE, OVERHEAD AND OTHER EXPENSES (this "Agreement") is entered into as of February 1, 2012, by and between the City of Culver City the "City") and the Successor Agency to the Culver City Redevelopment Agency (the "Successor Agency").

#### **RECITALS:**

- A. The Successor Agency is required to undertake a number of actions pursuant to Part 1.85 of the Community Redevelopment Law (commencing with Health and Safety Code Section 34170) ("Part 1.85"), including winding down the affairs of the former Culver City Redevelopment Agency ("Agency") pursuant to Health and Safety Code Section 34177(h).
- B. Pursuant to Health and Safety Code Section 34171(d)(1)(F), contracts or agreements necessary for the administration or operation of the Successor Agency are enforceable obligations.
- C. Pursuant to Health and Safety Code Sections 34178(a) and 34180(h), with the approval of the oversight board, the Successor Agency may enter into agreements with the City.
- D. In connection with the administration and operations of the Successor Agency, the Successor Agency is and will be utilizing the staff, facilities, and other resources of the City.
- E. The City Manager of the City serves as Executive Director of the Successor Agency, the Chief Financial Officer serves as Finance Officer of the Successor Agency, and the City Clerk serves as Secretary to the Successor Agency. Community Development, Finance, Public Works, and other City departments devote and are expected to devote substantial time with respect to the administration and operations of the Successor Agency, including gathering information relating to the Agency's enforceable obligations, conferring with public officials representing governmental agencies, and undertaking other activities in connection with winding down the affairs of the Agency.
- F. By providing and making available to the Successor Agency the staff, facilities, services, and other resources of the City, including, without limitation, consultants, legal counsel, office space, equipment, supplies, and insurance, necessary to the administration and operations of the Successor Agency, the City has advanced and will continue to advance the cost of the foregoing to the Successor Agency.
- G. The City and the Successor Agency desire to enter into this Agreement to acknowledge the foregoing recitals and to provide for an appropriate method of reimbursement of such advances by the Successor Agency to the City.

NOW, THEREFORE, THE PARTIES DO HEREBY AGREE AS FOLLOWS:

Section 1. The City shall make available to the Successor Agency its staff, facilities, services, and other resources, including, without limitation, consultants, legal counsel, office space, equipment, supplies, and insurance, necessary to the administration and operations of the Successor Agency. The Successor Agency shall have access to the foregoing staff, facilities, services, and other resources of the City.

Section 2. The value of the City staff, including all employee retirement and other benefits, facilities, services, and other resources of the City, including, without limitation, office space, equipment, supplies, and insurance, necessary to the administration and operations of the Successor Agency made, and to be made, available to the Successor Agency for each six-month fiscal period beginning with the fiscal period commencing on January 1, 2012 and ending on June 30, 2012, determined in accordance with Section 3 hereof, shall constitute an advance to the Successor Agency by the City for each six-month fiscal period, to be repaid in accordance with Section 4 of this Agreement.

Section 3. The City Manager has caused to be prepared a cost accounting plan attached hereto as Exhibit A and incorporated herein by reference, based upon reasonable allocations and generally accepted cost accounting principles, documenting the value of the City staff, including all employee retirement and other benefits, and the facilities, services, and other resources of the City made, or to be made available, to the Successor Agency pursuant to Section 1 hereof for each six-month fiscal period beginning with the fiscal period commencing on January 1, 2012 and ending on June 30, 2012. For each six month fiscal period, or such other times as the City Manager deems appropriate, the City Manager shall review or cause to be reviewed the cost accounting plan for its accuracy in reflecting the value of City staff and resources advanced to the Successor Agency. The City Manager shall revise the cost accounting plan as he or she determines is necessary based on such periodic review.

Section 4. Within 60 days following the end of each six month fiscal period, beginning with the fiscal period commencing on January 1, 2012 and ending on June 30, 2012, the Successor Agency shall pay the City the amount of the reimbursement set forth in Exhibit A from available funds of the Successor Agency.

Section 5. The parties hereto agree to take all appropriate steps and execute any documents which may reasonably be necessary or convenient to implement the intent of this Agreement. The Successor Agency shall ensure the value of staff and resources advanced by the City is listed on each Recognized Obligation Payment Schedule.

Section 6. Each party shall maintain books and records regarding its duties pursuant to this Agreement. Such books and records shall be available for inspection by the officers and agents of the other party at all reasonable times.

Section 7. This Agreement is made in the State of California under the Constitution and laws of the State of California, and is to be so construed.

Section 8. This Agreement will become effective upon approval of the Oversight Board to the Successor Agency.

Section 9. This Agreement may be amended at any time, and from time to time, if such amendment is in writing, duly executed by both parties to this Agreement and approved by the Oversight Board to the Successor Agency.

SUCCESSOR AGENCY TO THE CULVER CITY  
REDEVELOPMENT AGENCY

By \_\_\_\_\_  
Executive Director

ATTEST:

\_\_\_\_\_  
Secretary

CITY OF CULVER CITY

By \_\_\_\_\_  
City Manager

ATTEST:

\_\_\_\_\_  
City Clerk

I hereby certify that pursuant to an action taken by the Oversight Board to the Successor Agency to the Culver City Redevelopment Agency in a duly noticed and public meeting that this Agreement was approved by said Oversight Board by the following vote on \_\_\_\_\_, 2012:

Ayes:

Noes:

Abstain:

Absent:

CERTIFICATION OF APPROVAL BY OVERSIGHT BOARD:

\_\_\_\_\_  
Secretary to the Oversight Board  
to the Successor Agency to the  
Culver City Redevelopment Agency

\_\_\_\_\_  
Dated

## Exhibit "A"

Name of Development Agency: Clover Park Development Agency  
Project Area(s): RDA Public Area All

### DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Par AB 26 - Section 34168

Project Name / Bond Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Outstanding Fiscal Year Reporting Period	Total Due During Fiscal Year	Funding Source	Payments by month			Total
								Jan 2012	Feb 2012	Mar 2012	
1) 1999 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
2) 1999 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
3) 2004 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
4) 2004 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
5) 2005 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
6) 2011 Tax Allocation Bonds	US Bank	Bond issue to fund non-bonding projects	Merged	20,595,100.00	RPITF	0.00	0.00	4,191,100.00	0.00	8,224,100.00	\$ 5,651,200.00
7) 2011 Tax Allocation Bonds	Richardson, Watson & Garrison	Bond issue to fund non-bonding projects	Merged	86,486,100.00	RPITF	0.00	0.00	3,844,950.00	0.00	5,941,050.00	\$ 2,613,900.00
8) Bond Services	US Bank	Bond Consulting Services	Merged	10,000,000.00	RPITF	0.00	0.00	2,500,000.00	0.00	1,339,450.00	\$ 10,000,000.00
9) Bond Disclosure Documents	Kovar, Marston Assoc.	Maintenance fees for Debt Service trustee	Merged	500,000.00	RPITF	0.00	0.00	3,000,000.00	0.00	3,000,000.00	\$ 15,000.00
10) Bond Disclosure Documents	BLX Group	Maintaining bond documents	Merged	500,000.00	RPITF	0.00	0.00	3,000,000.00	0.00	3,000,000.00	\$ 15,000.00
11) Successor Agency	Replay 2004 ERCA 2001	Merged	25,846,00	RPITF	0.00	0.00	2,350,00	2,150,00	2,150,00	0.00	\$ 5,600,00
12) ERFA Loan Payable	Replay 2005 ERFA 2001	Merged	1,067,304,00	RPITF	0.00	0.00	30,515,00	30,515,00	30,515,00	0.00	\$ 10,561,00
13) ERFA Loan Payable	Replay 2008 ERFA 2001	Merged	981,541,00	RPITF	0.00	0.00	21,200,00	21,200,00	21,200,00	0.00	\$ 10,561,00
14) Successor Agency	Replay 2010 SERAF 2001	Merged	10,246,277,00	RPITF	0.00	0.00	25,000,00	25,000,00	25,000,00	0.00	\$ 125,000.00
15) Successor Satellite Dessel	Successor Agency	Replay set aside received from 1995 - 1998	Merged	33,444,155.00	RPITF	0.00	0.00	50,000,00	50,000,00	50,000,00	\$ 260,000.00
16) Clover Hotel CPA	Clover Hotel CPA	Rental at Clover Hotel	Merged	87,000,00	RPITF	0.00	0.00	50,000,00	50,000,00	50,000,00	\$ 260,000.00
17) Westfield Corporation	Westfield Corporation	Rental of Westfield-Clover City Mall	Merged	17,705,477,00	RPITF	0.00	0.00	50,000,00	0.00	0.00	\$ 17,800,00
18) West Terrene DDA	West Terrene Housing Partnership	Rental User Project 33 very-low-income rental units and 10,700 sf commercial retail space	Merged	50,000,00	RPITF	0.00	0.00	50,000,00	0.00	0.00	\$ 500,000.00
19) Downtown Business Association	Downtown Business Association	Commit for the maintenance of downtown	Merged	3,700,000,00	RPITF	0.00	0.00	3,500,000,00	0.00	0.00	\$ 3,500,000.00
20) IJU for Government Maintenance	Jim Rau	Reimbursement for tenant-related expenses	Merged	97,500,00	RPITF	0.00	0.00	6,850,00	5,630,00	5,630,00	\$ 28,150,00
21) IJU crosswalk (#912)	Silby Construction	Improvements 2432 Wesley St., crosswalk	Merged	16,500,00	RPITF	0.00	0.00	350,00	350,00	350,00	\$ 1,750,00
22) Pedestrian Improvements with Bus Stop	Match Letter of Agreement	Matched funds to Metro Grant for design and construction	Merged	57,000,00	RPITF	0.00	0.00	37,000,00	0.00	0.00	\$ 57,000,00
23) Chamber of Commerce MOU for Events	COChambers of Commerce	Agency sponsorship of specifc non-profit organization events - start time and permit fees reimbursement	Merged	372,150,00	RPITF	0.00	0.00	17,500,00	0.00	0.00	\$ 163,500,00
24) Merchants Signs Matching Grant	Natio	Matching grant funds for directional signs in downtown	Merged	4,500,00	RPITF	0.00	0.00	1,000,00	1,000,00	1,000,00	\$ 2,000,00
25) Financial Audit Services - Pacific Northwest	Pacific Northwest Financial Advisory Services (PAWS)	Audit services related to Pacific Northwest	Merged	215,000,00	RPITF	0.00	0.00	0.00	0.00	0.00	\$ 130,000,00
26) Property Tax Admin Services	HCL	Property Tax Adminstration Services	Merged	148,000,00	RPITF	0.00	0.00	7,000,00	7,000,00	0.00	\$ 14,600,00
27) Unfunded CPERs Payment	CPERS	Unfunded CPERS pension obligation as of June 30, 2010.	Merged	62,000,00	RPITF	0.00	0.00	1,800,00	1,800,00	1,800,00	\$ 3,200,00
28) Unfunded CPERS Liabilities	CPERS	Unfunded CPERS liability as of June 30, 2011 as per ACN Consulting, Inc. Trust Fund	Merged	172,500,00	RPITF	0.00	0.00	9,200,00	9,200,00	0.00	\$ 46,000,00
29) Capital for unused employee General Leave banked and vested	General Leave banked and vested	Configuration for unused employee General Leave banked and vested as per MCUs and Trust Fund	Merged	200,000	RPITF	0.00	0.00	28,750,00	28,750,00	28,750,00	\$ 143,750,00
30) Capital for unused employee City employees directly involved in planning and administration in projects and departments	City employees directly involved in planning and administration in projects and departments	Leaves banked and vested as per MCUs and Trust Fund	Merged	24,175,00	RPITF	0.00	0.00	4,835,00	4,835,00	4,835,00	\$ 24,750,00
Total - Tri Page (RPITF)		\$ 30,046,775,00	RPITF	\$ 3,100,000,00	Other	\$ 0.00	\$ 1,723,000,00	\$ 1,723,000,00	\$ 138,845,00	\$ 12,634,539,00	\$ 21,822,269,00
Total - Page 2 (Other Funding)		\$ 150,000,00	Other	\$ 770,000,00	Admistr	\$ 0.00	\$ 150,000,00	\$ 150,000,00	\$ 0.00	\$ 150,000,00	\$ 759,000,00
Total - Page 3 (Administrative Cost Allowance)		\$ 150,000,00	Other	\$ 0.00	PresThru	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total - Page 4 (Pass Thru Payments)		\$ 31,705,275,00	All Pass	\$ 3,250,000,00	All	\$ 2,325,000,00	\$ 2,325,000,00	\$ 2,325,000,00	\$ 263,385,00	\$ 12,764,539,00	\$ 21,822,269,00
Grand Total: All Passes											

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\*\* Funding source from the agency for payment of projected amounts.

RPITF = Recognized Payment Property Tax Fund

Other = Reserve, rents, interest earnings, etc.

Admistr = Adminstrative Expenses

Pass Thru = Interest Income

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
For AB 26 - Section 34109 (c)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Date During Fiscal Year 2011-2012**	Funding Source	Payable from Other Revenue Sources						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33)							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - LMHF							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - Bonds							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - Other							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total, This Page</b>							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Admin. • Director, Agency Administrative Allowances**

Name of Redevelopment Agency: Culver City Redevelopment Agency  
Project Area(s): RDA Project Area All

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 341(a)

**RATTF - Realignment Property Tax Trust Fund**  
LMIHF - Low and Moderate Income Housing Fund  
\*\*\* Building resources from the success tax agency (Proposed 2012-13 only);  
All total due during fiscal year end payment amounts are projected.

Other reserves, rents, interest earnings, etc.  
Prior to February 1, 2014.)

changes to RPTT could also mean that government allowances would proceed more smoothly.

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Name of Redevelopment Agency: Culver City Redevelopment Agency  
Project Area(s): RDA Project Area All

**OTHER OBLIGATION PAYMENT SCHEDULE**  
Per AB 29 - Section 34168

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\* All total due during fiscal year and payment amounts are projected.  
\*\* Funding sources from the successive budgets (FY fiscal 2014-15).

REPT-1: Revitalization Project's "Low and Moderate Income Housing Fund  
LMIHF - Low and Moderate Income Housing Fund  
Benefit - Bond proceeds to LMIHF only, referenced to REPT-1 only.  
Benefit - Bond proceeds to LMIHF only, referenced to REPT-1 only.  
Office - reserves same, increase earnings, who  
Applies - Successor Agency Administrative Allowance

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Culver City Successor Agency  
Amortization of 2004, 2005 & 2006 ERAF; 2010 SERAF and '86-'95 Deferral Debits

**Culver City Successor Agency  
Amortization of 2004, 2005 & 2006 ERAF; 2010 SERAF and '86-'95 Deferral Debts**

2004 ERAF Month	Principal Paid	Prin.
Aug-15	\$4,000	24,000
Sep-15	60,000	34,000
Oct-15	39,000	24,000
Nov-15	72,000	24,000
Dec-15	0	12,000

2005 ERAF Month	Principal Paid	Prin.
Aug-15	1,043,277	300,000
Sep-15	743,277	300,000
Oct-15	433,277	300,000
Nov-15	143,277	300,000
Dec-15	0	12,000

'86 to '96 Deferral Month						4% Interest Assumed			Grand Total		
2010 SERAF Month	Principal Paid	Prin.	Aug-15	Sept-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Prin.
Aug-15	30,745,017	10,213,937	286,000								102,497
Sep-15	30,745,564	10,213,937	286,000								101,885
Oct-15	30,745,129	10,213,937	286,000								101,271
Nov-15	30,745,700	10,213,936	286,000								100,656
Dec-15	30,011,386	10,000	45,722								100,036
Jan-16	29,556,571	9,856,571	610,000								610,000
Feb-16	29,145,827	9,716,827	610,000								610,000
Mar-16	28,852,879	85,462	610,000								610,000
Apr-16	28,118,121	82,127	610,000								610,000
May-16	27,700,146	92,008	610,000								610,000
Jun-16	27,385,466	90,300	610,000								610,000
Jul-16	26,384,134	85,647	610,000								610,000
Aug-16	26,042,581	86,019	610,000								610,000
Sep-16	26,516,390	86,486	610,000								610,000
Oct-16	24,984,566	83,315	610,000								610,000
Nov-16	24,481,870	81,166	610,000								610,000
Dec-16	23,938,430	79,198	610,000								610,000
Jan-17	23,019,228	78,031	610,000								610,000
Feb-17	22,597,256	76,256	610,000								610,000
Mar-17	21,345,517	74,478	610,000								610,000
Apr-17	21,101,983	72,693	610,000								610,000
May-17	21,121,045	70,002	610,000								610,000
Jun-17	20,731,660	69,105	610,000								610,000
Jul-17	20,160,494	67,302	610,000								610,000
Aug-17	19,447,997	65,493	610,000								610,000
Sep-17	19,035,480	63,874	610,000								610,000
Oct-17	16,557,106	61,357	610,000								610,000
Nov-17	16,010,926	60,039	610,000								610,000
Dec-17	17,745,049	59,497	610,000								610,000
Jan-18	16,007,262	66,368	610,000								610,000
Feb-18	16,365,610	51,512	610,000								610,000
Mar-18	15,798,122	52,660	610,000								610,000
Apr-18	15,242,172	50,003	610,000								610,000
May-18	14,985,585	49,939	610,000								610,000
Jun-18	14,120,324	47,998	610,000								610,000
Jul-18	13,557,592	45,182	610,000								610,000
Aug-18	12,982,784	43,309	610,000								610,000
Sep-18	12,326,984	41,420	610,000								610,000
Oct-18	11,887,113	39,535	610,000								610,000
Nov-18	11,281,038	37,623	610,000								610,000
Dec-18	10,714,861	35,718	610,000								610,000
Jan-19	10,140,377	33,801	610,000								610,000
Feb-19	9,594,178	31,881	610,000								610,000

**Culver City Successor Agency**  
**Amortization of 2004, 2005 & 2006 ERAF, 2010 SERAF and '86-'95 Deferral Debts**

2004 ERAF Month	Principal	Pmt
Jan-04		
Feb-04		
Mar-04		
Apr-04		
May-04		
Jun-04		
Jul-04		
Aug-04		
Sep-04		
Oct-04		
Nov-04		
Dec-04		
Jan-05		
Feb-05		
Mar-05		
Apr-05		
May-05		
Jun-05		
Jul-05		
Aug-05		
Sep-05		
Oct-05		
Nov-05		
Dec-05		
Jan-06		
Feb-06		
Mar-06		
Apr-06		
May-06		
Jun-06		
Jul-06		
Aug-06		
Sep-06		
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**Culver City Successor Agency**  
**60 Month Amortization Schedule**  
**Employee Related Earned Accruals and Earned Obligations**

Pension Liability			OPEB Liability			Accrual Liability			Total All Liabilities		
Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt
Jun-12	552,000		Jun-12	1,725,000		Jun-12	290,000		Jun-12	2,557,000	
Jul-12	542,800	9,200	Jul-12	1,696,250	28,750	Jul-12	285,185	4,835	Jul-12	2,524,215	42,785
Aug-12	533,600	9,200	Aug-12	1,667,500	28,750	Aug-12	280,330	4,835	Aug-12	2,481,430	42,785
Sep-12	524,400	9,200	Sep-12	1,638,750	28,750	Sep-12	275,495	4,835	Sep-12	2,438,945	42,785
Oct-12	515,200	9,200	Oct-12	1,610,000	28,750	Oct-12	270,660	4,835	Oct-12	2,395,860	42,785
Nov-12	506,000	9,200	Nov-12	1,581,250	28,750	Nov-12	265,825	4,835	Nov-12	2,353,075	42,785
Dec-12	496,800	9,200	Dec-12	1,552,500	28,750	Dec-12	260,990	4,835	Dec-12	2,310,290	42,785
Jan-13	487,600	9,200	Jan-13	1,523,750	28,750	Jan-13	256,155	4,835	Jan-13	2,267,505	42,785
Feb-13	478,400	9,200	Feb-13	1,495,000	28,750	Feb-13	251,320	4,835	Feb-13	2,224,720	42,785
Mar-13	469,200	9,200	Mar-13	1,466,250	28,750	Mar-13	246,485	4,835	Mar-13	2,181,935	42,785
Apr-13	460,000	9,200	Apr-13	1,437,500	28,750	Apr-13	241,650	4,835	Apr-13	2,139,150	42,785
May-13	450,800	9,200	May-13	1,408,750	28,750	May-13	236,815	4,835	May-13	2,096,365	42,785
Jun-13	441,600	9,200	Jun-13	1,380,000	28,750	Jun-13	231,980	4,835	Jun-13	2,053,580	42,785
Jul-13	432,400	9,200	Jul-13	1,351,250	28,750	Jul-13	227,145	4,835	Jul-13	2,010,795	42,785
Aug-13	423,200	9,200	Aug-13	1,322,500	28,750	Aug-13	222,310	4,835	Aug-13	1,968,010	42,785
Sep-13	414,000	9,200	Sep-13	1,293,750	28,750	Sep-13	217,475	4,835	Sep-13	1,925,225	42,785
Oct-13	404,800	9,200	Oct-13	1,265,000	28,750	Oct-13	212,640	4,835	Oct-13	1,882,440	42,785
Nov-13	395,600	9,200	Nov-13	1,236,250	28,750	Nov-13	207,805	4,835	Nov-13	1,839,655	42,785
Dec-13	386,400	9,200	Dec-13	1,207,500	28,750	Dec-13	202,970	4,835	Dec-13	1,796,870	42,785
Jan-14	377,200	9,200	Jan-14	1,178,750	28,750	Jan-14	198,135	4,835	Jan-14	1,754,085	42,785
Feb-14	368,000	9,200	Feb-14	1,150,000	28,750	Feb-14	193,300	4,835	Feb-14	1,711,300	42,785
Mar-14	358,800	9,200	Mar-14	1,121,250	28,750	Mar-14	188,465	4,835	Mar-14	1,668,515	42,785
Apr-14	349,600	9,200	Apr-14	1,092,500	28,750	Apr-14	183,630	4,835	Apr-14	1,625,730	42,785
May-14	340,400	9,200	May-14	1,063,750	28,750	May-14	178,795	4,835	May-14	1,582,945	42,785
Jun-14	331,200	9,200	Jun-14	1,035,000	28,750	Jun-14	173,960	4,835	Jun-14	1,540,160	42,785
Jul-14	322,000	9,200	Jul-14	1,006,250	28,750	Jul-14	169,125	4,835	Jul-14	1,497,375	42,785
Aug-14	312,800	9,200	Aug-14	977,500	28,750	Aug-14	164,290	4,835	Aug-14	1,454,590	42,785
Sep-14	303,600	9,200	Sep-14	948,750	28,750	Sep-14	159,455	4,835	Sep-14	1,411,805	42,785
Oct-14	294,400	9,200	Oct-14	920,000	28,750	Oct-14	154,620	4,835	Oct-14	1,369,020	42,785
Nov-14	285,200	9,200	Nov-14	891,250	28,750	Nov-14	149,785	4,835	Nov-14	1,326,235	42,785
Dec-14	276,000	9,200	Dec-14	862,500	28,750	Dec-14	144,950	4,835	Dec-14	1,283,450	42,785
Jan-15	266,800	9,200	Jan-15	833,750	28,750	Jan-15	140,115	4,835	Jan-15	1,240,665	42,785
Feb-15	257,600	9,200	Feb-15	805,000	28,750	Feb-15	135,280	4,835	Feb-15	1,197,880	42,785
Mar-15	248,400	9,200	Mar-15	776,250	28,750	Mar-15	130,445	4,835	Mar-15	1,155,095	42,785
Apr-15	239,200	9,200	Apr-15	747,500	28,750	Apr-15	125,610	4,835	Apr-15	1,112,310	42,785
May-15	230,000	9,200	May-15	718,750	28,750	May-15	120,775	4,835	May-15	1,069,525	42,785
Jun-15	220,800	9,200	Jun-15	690,000	28,750	Jun-15	115,940	4,835	Jun-15	1,026,740	42,785
Jul-15	211,600	9,200	Jul-15	661,250	28,750	Jul-15	111,105	4,835	Jul-15	983,955	42,785
Aug-15	202,400	9,200	Aug-15	632,500	28,750	Aug-15	106,270	4,835	Aug-15	941,170	42,785
Sep-15	193,200	9,200	Sep-15	603,750	28,750	Sep-15	101,435	4,835	Sep-15	898,385	42,785
Oct-15	184,000	9,200	Oct-15	575,000	28,750	Oct-15	96,600	4,835	Oct-15	855,600	42,785
Nov-15	174,800	9,200	Nov-15	546,250	28,750	Nov-15	91,765	4,835	Nov-15	812,815	42,785
Dec-15	165,600	9,200	Dec-15	517,500	28,750	Dec-15	86,930	4,835	Dec-15	779,030	42,785
Jan-16	156,400	9,200	Jan-16	488,750	28,750	Jan-16	82,095	4,835	Jan-16	727,245	42,785
Feb-16	147,200	9,200	Feb-16	460,000	28,750	Feb-16	77,260	4,835	Feb-16	684,460	42,785
Mar-16	138,000	9,200	Mar-16	431,250	28,750	Mar-16	72,425	4,835	Mar-16	641,675	42,785
Apr-16	128,800	9,200	Apr-16	402,500	28,750	Apr-16	67,590	4,835	Apr-16	598,890	42,785

**Culver City Successor Agency**  
**60 Month Amortization Schedule**  
**Employee Related Earned Accruals and Earned Obligations**

Pension Liability			OPEB Liability			Accrual Liability			Total All Liabilities		
Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt
May-16	119,500	9,200	May-16	373,750	28,750	May-16	62,755	4,835	May-16	556,105	42,785
Jun-16	110,400	9,200	Jun-16	345,000	28,750	Jun-16	57,928	4,835	Jun-16	513,320	42,785
Jul-16	101,200	9,200	Jul-16	316,250	28,750	Jul-16	53,085	4,835	Jul-16	470,535	42,785
Aug-16	92,000	9,200	Aug-16	287,500	28,750	Aug-16	48,250	4,835	Aug-16	427,750	42,785
Sep-16	82,800	9,200	Sep-16	258,750	28,750	Sep-16	43,415	4,835	Sep-16	384,965	42,785
Oct-16	73,600	9,200	Oct-16	230,000	28,750	Oct-16	38,580	4,835	Oct-16	342,180	42,785
Nov-16	64,400	9,200	Nov-16	201,250	28,750	Nov-16	33,745	4,835	Nov-16	299,395	42,785
Dec-16	55,200	9,200	Dec-16	172,500	28,750	Dec-16	28,910	4,835	Dec-16	256,610	42,785
Jan-17	46,000	9,200	Jan-17	143,750	28,750	Jan-17	24,075	4,835	Jan-17	213,825	42,785
Feb-17	36,800	9,200	Feb-17	115,000	28,750	Feb-17	19,240	4,835	Feb-17	171,040	42,785
Mar-17	27,600	9,200	Mar-17	86,250	28,750	Mar-17	14,405	4,835	Mar-17	128,255	42,785
Apr-17	18,400	9,200	Apr-17	57,500	28,750	Apr-17	9,570	4,835	Apr-17	85,470	42,785
May-17	9,200	9,200	May-17	28,750	28,750	May-17	4,735	4,835	May-17	42,685	42,785
Jun-17	0	9,200	Jun-17	0	28,750	Jun-17	0	4,735	Jun-17	0	42,685

**Exhibit "A"**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY 2012 to DECEMBER 2012 PERIOD**

Name of Successor Agency

Culver City Redevelopment Agency Successor Agency

Certification of Oversight Board Chairman:

Pursuant to Section 34177(1) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

Name \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per ASB - Section 34177 (f)

Project Name / Debt Obligation	Contract/Agreement	Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13*	*** Funding Source	Payments from the Redevelopment Property Tax Trust Fund (RPTTF)				
									Jul 2012	Aug 2012	Sep 2012	Oct 2012	
1193 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	16,227,000.00	\$ 6,250,702.50	RPTTF	0.00	0.00	0.00	0.00	0.00	
21997 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	26,385,245.24	2,187,762.50	RPTTF	0.00	0.00	0.00	0.00	0.00	
312007 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	23,447,505.02	2,052,712.50	RPTTF	0.00	0.00	0.00	0.00	0.00	
412007 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	81,681,814.40	3,021,708.75	RPTTF	0.00	0.00	0.00	0.00	0.00	
512008 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	25,648,758.84	945,988.75	RPTTF	0.00	0.00	0.00	0.00	0.00	
61201 Tax Allocation Bonds	US Bank		Bond issue to fund non-housing projects	Merged	93,355,625.10	2,060,925.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
71201 Bond Audited Monitoring	RiskNet, Western & Garrison		Bond Counsel Services	Merged	26,000.00	2,500.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
81201 Bond Service	US Bank		Bond Counsel Services	Merged	359,000.00	20,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
91201 Continuing Professional Fees	Affirm Best Practices, LLC		Bond Counsel Services	Merged	85,000.00	8,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
101201 Calculation Fees	BLX Group		Attorneys' legal disbursements	Merged	155,000.00	15,750.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
111201 ERAF Loan Payable	Rupay 2004 ERAF loan			Merged	25,845.00	2,545.00	RPTTF	4,560,000	4,560,000	4,560,000	4,560,000	4,560,000	
121201 ERAF Loan Payable	Rupay 2005 ERAF loan			Merged	1,068,000.00	432,000.00	RPTTF	36,000.00	36,000.00	36,000.00	36,000.00	36,000.00	
131201 ERAF Loan Payable	Rupay 2016 ERAF loan			Merged	989,000.00	286,000.00	RPTTF	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	
141201 ERAF Loan Payable	Rupay 2010 ERAF loan			Merged	10,845,277.00	2,101,900.00	RPTTF	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	
151201 Housing Act Asia Deferred	Rupay set aside deferred from 1985 + 10% per Section 33324.6			Merged	35,208,768.00	1,500,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
161201 CAFERS Retention	Cafers		Unpaid Cafers' pension obligation due CAFERS	Merged	652,000.00	110,250.00	RPTTF	9,200.00	9,200.00	9,200.00	9,200.00	9,200.00	
171201 CAFERS Retention	Cafers		Unpaid pension obligation as of June 30, 2010.	Merged	1,726,000.00	341,000.00	RPTTF	24,750.00	24,750.00	24,750.00	24,750.00	24,750.00	
181201 City Employee directly involved in housing and related department projects and administration	City employee directly involved in housing and related department projects and administration		General Leave earned and vested as per MOU and AB 1028	Merged	260,000.00	50,020.00	RPTTF	4,335.00	4,335.00	4,335.00	4,335.00	4,335.00	
191201 Cuver Hotel	Cuver Hotel		Remodel of Cuver Hotel	Project Area 3	87,000.00	17,400.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
201201 Evolving Litigation	Ken & Daniel Bernstein		Litigation costs for existing litigation	Merged	204,000.00	37,000.00	RPTTF	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	
211201 Finance Audit	Wesley Newkirk		Costs out Finance Audit for the RDA	Merged	13,000.00	13,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
221201 Existing Litigation	Greenberg Glusker Fields Claman & Wallace LLP		Legal Services related to Cuverma Landfill litigation	Merged	25,000.00	2,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
231201 Existing CPA	Westfield Corporation		Refund of net TIF per CPA with Westfield to make improvements to the Westfield Culver City Mall	Project Area 1	10,000,000.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	
241201 Existing CPA													
251201 Existing CPA													
261201 Existing CPA													
271201 Existing CPA													
281201 Existing CPA													
291201 Existing CPA													
301201 Existing CPA													
311201 Existing CPA													
321201 Existing CPA													
<b>Total - This Page (RPTTF Funding)</b>						<b>\$ 330,698,840.82</b>	<b>\$ 21,721,803.02</b>	<b>N/A</b>	<b>\$ 172,785.00</b>	<b>\$ 102,165.00</b>	<b>\$ 175,225.00</b>	<b>\$ 12,674,401.00</b>	<b>\$ 165,858.00</b>
<b>Total - Page 2 (Other Funding)</b>						<b>\$ 5</b>	<b>\$ 0</b>	<b>N/A</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 13,523,577.00</b>	<b>\$ 0</b>
<b>Total - Page 3 (Administrative Cost Allowance)</b>						<b>\$ 5</b>	<b>\$ 0</b>	<b>N/A</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 96,524.83</b>	<b>\$ 0</b>
<b>Total - Page 4 (Pass Thru Payments)</b>						<b>\$ 5</b>	<b>\$ 1,162,285.00</b>	<b>N/A</b>	<b>\$ 95,524.83</b>	<b>\$ 95,524.83</b>	<b>\$ 0</b>	<b>\$ 573,426.98</b>	<b>\$ 0</b>
<b>Total (All - All Pass Thru Payments)</b>						<b>\$ 5</b>	<b>\$ 1,162,285.00</b>	<b>N/A</b>	<b>\$ 95,524.83</b>	<b>\$ 95,524.83</b>	<b>\$ 0</b>	<b>\$ 205,894.77</b>	<b>\$ 0</b>
The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be confirmed by 2/1/2012 by the Necessary Agency, and subsequently be approved by the Final Oversight Approved ROFS to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Audited Financial Statement be completed before submitting the ROPS.													
** Funding sources from the successor agency, if for fiscal 2011-12 only, references to ROPS could also mean the increment indicated to the Agency prior to February 1, 2012.)													
Other - Reserves, etc., interest earnings, etc.													
Bonds - Bond proceeds													
Admin - Successor Agency/Administrative Allowance													

Name of Redevelopment Agency:  
Project Analyst:

Clover City Redevelopment Agency  
ROA Project Area: All

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Pai AB 26 - Section 34177 (c)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Page#	Description	Project Area	Total Outstanding Date or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources					
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012
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Name of Redevelopment Agency: Cultural City Redevelopment Agency  
Project Area(s): RDA Project Area AII

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (c)

**Total This Page** \$ 95,524.83 \$ 95,524.83 \$ 95,524.83 \$ 95,524.83 \$ 95,524.83 \$ 95,524.83

Other - Reserves, rents, interest earnings, etc  
Bonds - Bond proceeds

L.M.H.—Administrative Costs Allotment, 68% Form A-6 monthly totals in 2012-13. The calculation should not factor in payments paid with RP/TIF in Form D.

Name of Redevelopment Agency: Culver City Redevelopment Agency  
Project Area(s): RDA Project Area AII

**TERMINATION PAYMENT SCHEDULE**

**FORM D - Pass-Through Payments**

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 5/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance.  
\*\* By April 15, 2012, it is a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

I also mean tax increment allocated to the Agency prior to February 1, 2012.)

**Culver City Successor Agency  
Amortization of 2004, 2005 & 2006 ERAF; 2010 SERAF and 86-'95 Deferral Debts**

2004 ERAF		2005 ERAF		2010 SERAF		86-'95 Deferral Debts		Grand Total	
Month	Principal	Month	Principal	Month	Principal	Month	Principal	Month	Principal
Jan-12	1,068,000	Jan-12	906,000	Jan-12	10,945,277	Jan-12	9,944,195	Jan-12	113,147
Feb-12	1,068,000	Feb-12	906,000	Feb-12	10,945,277	Feb-12	34,057,342	Feb-12	47,053,487
Mar-12	0	Mar-12	0	Mar-12	10,945,277	Mar-12	34,170,666	Mar-12	113,147
Apr-12	1,068,000	Apr-12	906,000	Apr-12	10,945,277	Apr-12	34,286,768	Apr-12	114,283
May-12	0	May-12	0	May-12	10,945,277	May-12	34,403,894	May-12	114,283
Jun-12	1,068,000	Jun-12	906,000	Jun-12	10,945,277	Jun-12	34,513,716	Jun-12	116,046
Jul-12	0	Jul-12	0	Jul-12	10,945,277	Jul-12	34,628,782	Jul-12	116,046
Aug-12	4,500	Aug-12	30,000	Aug-12	10,893,777	Aug-12	34,743,867	Aug-12	115,900
Sep-12	12,348	Sep-12	24,000	Sep-12	10,845,277	Sep-12	34,859,346	Sep-12	115,900
Oct-12	7,648	Oct-12	24,000	Oct-12	10,794,777	Oct-12	34,976,025	Oct-12	115,900
Nov-12	3,348	Nov-12	24,000	Nov-12	10,683,777	Nov-12	35,092,792	Nov-12	115,900
Dec-12	0	Dec-12	0	Dec-12	10,643,777	Dec-12	35,209,768	Dec-12	115,900
Jan-13	912,000	Jan-13	30,000	Jan-13	10,593,277	Jan-13	35,327,184	Jan-13	117,757
Feb-13	898,000	Feb-13	30,000	Feb-13	10,543,277	Feb-13	35,444,191	Feb-13	116,916
Mar-13	950,000	Mar-13	30,000	Mar-13	9,743,277	Mar-13	35,562,207	Mar-13	116,200
Apr-13	744,000	Apr-13	24,000	Apr-13	9,445,277	Apr-13	34,699,081	Apr-13	116,687
May-13	708,000	May-13	24,000	May-13	9,445,277	May-13	34,802,792	May-13	116,976
Jun-13	672,000	Jun-13	24,000	Jun-13	9,445,277	Jun-13	34,902,768	Jun-13	116,976
Jul-13	365,000	Jul-13	24,000	Jul-13	10,343,277	Jul-13	35,019,492	Jul-13	117,344
Aug-13	804,000	Aug-13	24,000	Aug-13	10,043,277	Aug-13	35,136,891	Aug-13	117,316
Sep-13	386,000	Sep-13	24,000	Sep-13	9,743,277	Sep-13	35,254,664	Sep-13	116,374
Oct-13	528,000	Oct-13	24,000	Oct-13	9,445,277	Oct-13	35,362,025	Oct-13	116,000
Nov-13	492,000	Nov-13	24,000	Nov-13	9,445,277	Nov-13	35,469,593	Nov-13	116,300
Dec-13	458,000	Dec-13	24,000	Dec-13	9,445,277	Dec-13	35,576,330	Dec-13	116,000
Jan-14	600,000	Jan-14	24,000	Jan-14	864,000	Jan-14	35,684,773	Jan-14	116,000
Feb-14	564,000	Feb-14	24,000	Feb-14	860,000	Feb-14	35,798,311	Feb-14	116,000
Mar-14	528,000	Mar-14	24,000	Mar-14	856,000	Mar-14	35,915,464	Mar-14	116,000
Apr-14	482,000	Apr-14	24,000	Apr-14	812,000	Apr-14	36,032,124	Apr-14	116,000
May-14	448,000	May-14	24,000	May-14	768,000	May-14	36,148,764	May-14	116,000
Jun-14	384,000	Jun-14	24,000	Jun-14	724,000	Jun-14	36,265,953	Jun-14	116,000
Jul-14	348,000	Jul-14	24,000	Jul-14	680,000	Jul-14	36,382,050	Jul-14	116,000
Aug-14	312,000	Aug-14	24,000	Aug-14	636,000	Aug-14	36,495,079	Aug-14	116,000
Sep-14	278,000	Sep-14	24,000	Sep-14	648,000	Sep-14	36,607,599	Sep-14	116,000
Oct-14	240,000	Oct-14	24,000	Oct-14	644,000	Oct-14	36,720,202	Oct-14	116,000
Nov-14	35,000	Nov-14	24,000	Nov-14	594,000	Nov-14	36,833,306	Nov-14	116,000
Dec-14	0	Dec-14	24,000	Dec-14	554,000	Dec-14	36,945,277	Dec-14	116,000
Jan-15	1,068,000	Jan-15	906,000	Jan-15	1,043,277	Jan-15	37,057,177	Jan-15	116,000
Feb-15	1,068,000	Feb-15	906,000	Feb-15	1,043,277	Feb-15	37,170,799	Feb-15	116,000
Mar-15	1,068,000	Mar-15	906,000	Mar-15	1,043,277	Mar-15	37,284,402	Mar-15	116,000
Apr-15	1,068,000	Apr-15	906,000	Apr-15	1,043,277	Apr-15	37,400,000	Apr-15	116,000
May-15	1,068,000	May-15	906,000	May-15	1,043,277	May-15	37,515,693	May-15	116,000
Jun-15	1,068,000	Jun-15	906,000	Jun-15	1,043,277	Jun-15	37,631,386	Jun-15	116,000
Jul-15	1,068,000	Jul-15	906,000	Jul-15	1,043,277	Jul-15	37,747,079	Jul-15	116,000
Aug-15	1,068,000	Aug-15	906,000	Aug-15	1,043,277	Aug-15	37,862,772	Aug-15	116,000
Sept-15	1,068,000	Sept-15	906,000	Sept-15	1,043,277	Sept-15	37,978,465	Sept-15	116,000
Oct-15	1,068,000	Oct-15	906,000	Oct-15	1,043,277	Oct-15	38,094,158	Oct-15	116,000
Nov-15	1,068,000	Nov-15	906,000	Nov-15	1,043,277	Nov-15	38,209,851	Nov-15	116,000
Dec-15	0	Dec-15	0	Dec-15	1,043,277	Dec-15	38,325,544	Dec-15	116,000
Jan-16	28,846	Jan-16	0	Jan-16	1,043,277	Jan-16	38,441,237	Jan-16	116,000
Feb-16	28,846	Feb-16	0	Feb-16	1,043,277	Feb-16	38,556,930	Feb-16	116,000
Mar-16	28,846	Mar-16	0	Mar-16	1,043,277	Mar-16	38,672,623	Mar-16	116,000
Apr-16	28,846	Apr-16	0	Apr-16	1,043,277	Apr-16	38,788,316	Apr-16	116,000
May-16	28,846	May-16	0	May-16	1,043,277	May-16	38,904,009	May-16	116,000
Jun-16	28,846	Jun-16	0	Jun-16	1,043,277	Jun-16	39,019,692	Jun-16	116,000
Jul-16	28,846	Jul-16	0	Jul-16	1,043,277	Jul-16	39,135,385	Jul-16	116,000
Aug-16	28,846	Aug-16	0	Aug-16	1,043,277	Aug-16	39,251,078	Aug-16	116,000
Sept-16	28,846	Sept-16	0	Sept-16	1,043,277	Sept-16	39,366,771	Sept-16	116,000
Oct-16	28,846	Oct-16	0	Oct-16	1,043,277	Oct-16	39,482,464	Oct-16	116,000
Nov-16	28,846	Nov-16	0	Nov-16	1,043,277	Nov-16	39,600,157	Nov-16	116,000
Dec-16	0	Dec-16	0	Dec-16	1,043,277	Dec-16	39,715,850	Dec-16	116,000

**Culver City Successor Agency**

**Amortization of 2004, 2005 & 2006 ERAF, 2010 SERAF and 186-'95 Deferral Debts**

2004 ERAF Month	Principal Pmt	2006 ERAF		2008 ERAF		2010 SERAF		186-'95 Deferral		4% Interest Assumed		Grand Total
		Month	Principal Pmt	Month	Principal Pmt	Month	Principal Pmt	Month	Principal Pmt	Int	Pmt	
Apr-16	28,118,121	93,727	610,000	Apr-18	27,181,121	93,727	610,000	May-18	27,561,848	92,006	610,000	May-18
May-16	27,563,848	92,006	610,000	Jun-16	27,053,884	90,280	610,000	Jul-16	28,564,154	89,547	610,000	Jul-16
Jun-16	28,564,154	88,547	610,000	Aug-16	26,042,981	610,000	610,000	Aug-16	26,042,981	610,000	610,000	Aug-16
Aug-16	26,042,981	610,000	610,000	Sep-16	25,519,480	610,000	610,000	Sep-16	25,519,480	610,000	610,000	Sep-16
Sep-16	25,519,480	610,000	610,000	Oct-16	24,994,555	610,000	610,000	Oct-16	24,994,555	610,000	610,000	Oct-16
Oct-16	24,994,555	610,000	610,000	Nov-16	24,467,870	610,000	610,000	Nov-16	24,467,870	610,000	610,000	Nov-16
Dec-16	23,939,430	78,798	610,000	Dec-16	23,839,430	78,798	610,000	Jan-17	23,409,226	78,031	610,000	Jan-17
Jan-17	23,409,226	78,031	610,000	Feb-17	22,877,259	78,258	610,000	Feb-17	22,877,259	78,258	610,000	Feb-17
Feb-17	22,877,259	78,258	610,000	Mar-17	22,343,517	74,478	610,000	Mar-17	22,343,517	74,478	610,000	Mar-17
Mar-17	22,343,517	74,478	610,000	Apr-17	21,351,935	72,653	610,000	Apr-17	21,351,935	72,393	610,000	Apr-17
May-17	21,270,658	70,982	610,000	May-17	21,270,658	70,302	610,000	Jun-17	20,731,650	69,106	610,000	Jun-17
Jun-17	20,731,650	69,106	610,000	Jul-17	20,198,695	67,302	610,000	Aug-17	20,198,695	67,302	610,000	Aug-17
Aug-17	20,198,695	67,302	610,000	Sep-17	19,647,987	65,433	610,000	Sep-17	19,647,987	65,433	610,000	Sep-17
Oct-17	18,657,188	61,857	610,000	Oct-17	18,557,168	61,857	610,000	Nov-17	18,039,025	60,000	610,000	Nov-17
Nov-17	18,039,025	60,000	610,000	Dec-17	17,459,055	59,197	610,000	Dec-17	17,459,055	58,197	610,000	Dec-17
Jan-18	16,907,252	56,396	610,000	Feb-18	16,353,810	54,512	610,000	Feb-18	16,353,810	54,512	610,000	Feb-18
Mar-18	15,798,122	52,660	610,000	Mar-18	15,798,122	52,660	610,000	Apr-18	15,240,762	50,803	610,000	Apr-18
Apr-18	15,240,762	50,803	610,000	May-18	14,681,505	48,939	610,000	May-18	14,681,505	48,939	610,000	May-18
Jun-18	14,120,524	47,096	610,000	Jul-18	13,557,502	45,102	610,000	Aug-18	12,992,784	43,309	610,000	Aug-18
Aug-18	12,992,784	43,309	610,000	Sep-18	12,426,093	41,420	610,000	Sep-18	12,426,093	41,420	610,000	Sep-18
Oct-18	11,857,513	39,625	610,000	Nov-18	11,287,058	37,803	610,000	Nov-18	11,287,058	37,823	610,000	Nov-18
Dec-18	10,714,661	35,716	610,000	Jan-19	10,140,377	33,901	610,000	Feb-19	9,564,178	31,081	610,000	Feb-19
Feb-19	9,564,178	31,081	610,000	Mar-19	8,988,058	29,984	610,000	Apr-19	8,988,058	29,954	610,000	Apr-19
Mar-19	8,988,058	29,984	610,000	Apr-19	8,408,013	28,020	610,000	May-19	8,408,013	28,020	610,000	May-19
Apr-19	8,408,013	28,020	610,000	May-19	7,824,033	26,090	610,000	Jun-19	7,824,033	26,080	610,000	Jun-19
May-19	7,824,033	26,090	610,000	Jun-19	7,240,113	24,194	610,000	Jul-19	7,240,113	24,134	610,000	Jul-19
Jun-19	7,240,113	24,194	610,000	Jul-19	6,664,247	22,181	610,000	Aug-19	6,664,247	22,181	610,000	Aug-19
Aug-19	6,086,428	20,221	610,000	Sep-19	5,478,849	19,255	610,000	Oct-19	5,478,849	19,255	610,000	Oct-19
Oct-19	5,478,849	19,255	610,000	Nov-19	4,284,904	16,283	610,000	Dec-19	4,284,904	16,283	610,000	Dec-19
Nov-19	4,284,904	16,283	610,000	Dec-19	3,695,491	12,318	610,000	Jan-20	3,695,491	12,318	610,000	Jan-20
Dec-19	3,695,491	12,318	610,000	Jan-20	3,097,809	10,327	610,000	Feb-20	2,488,135	8,327	610,000	Feb-20
Jan-20	3,097,809	10,327	610,000	Feb-20	2,488,135	8,327	610,000	Mar-20	1,986,468	6,322	610,000	Mar-20
Feb-20	2,488,135	8,327	610,000	Mar-20	1,898,482	6,322	610,000	Apr-20	1,292,784	4,309	610,000	Apr-20
Mar-20	1,898,482	6,322	610,000	Apr-20	1,292,784	4,309	610,000	May-20	867,093	2,939	610,000	May-20
Jun-20	79,383	285	610,000	Jul-20	79,383	285	610,000	Aug-20	79,383	285	610,000	Aug-20
Jul-20	0	0	610,000	Aug-20	0	0	610,000	Sept-20	0	0	610,000	Sept-20

**Culver City Successor Agency**  
**60 Month Amortization Schedule**  
**Employee Related Earned Accruals and Earned Obligations**

Pension Liability			OPEB Liability			Accrual Liability			Total All Liabilities		
Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt	Month	Principal	Pmt
Jun-12	552,000		Jun-12	1,725,000		Jun-12	290,000		Jun-12	2,567,000	
Jul-12	542,800	9,200	Jul-12	1,696,250	28,750	Jul-12	285,165	4,835	Jul-12	2,524,215	42,785
Aug-12	533,600	9,200	Aug-12	1,667,500	28,750	Aug-12	280,330	4,835	Aug-12	2,481,430	42,785
Sep-12	524,400	9,200	Sep-12	1,638,750	28,750	Sep-12	275,495	4,835	Sep-12	2,438,645	42,785
Oct-12	515,200	9,200	Oct-12	1,610,000	28,750	Oct-12	270,660	4,835	Oct-12	2,395,860	42,785
Nov-12	506,000	9,200	Nov-12	1,581,250	28,750	Nov-12	265,825	4,835	Nov-12	2,353,075	42,785
Dec-12	496,800	9,200	Dec-12	1,552,500	28,750	Dec-12	260,990	4,835	Dec-12	2,310,290	42,785
Jan-13	487,600	9,200	Jan-13	1,523,750	28,750	Jan-13	256,155	4,835	Jan-13	2,267,505	42,785
Feb-13	478,400	9,200	Feb-13	1,495,000	28,750	Feb-13	251,320	4,835	Feb-13	2,224,720	42,785
Mar-13	469,200	9,200	Mar-13	1,466,250	28,750	Mar-13	246,485	4,835	Mar-13	2,181,935	42,785
Apr-13	460,000	9,200	Apr-13	1,437,500	28,750	Apr-13	241,650	4,835	Apr-13	2,139,150	42,785
May-13	450,800	9,200	May-13	1,408,750	28,750	May-13	236,815	4,835	May-13	2,096,365	42,785
Jun-13	441,600	9,200	Jun-13	1,380,000	28,750	Jun-13	231,980	4,835	Jun-13	2,053,580	42,785
Jul-13	432,400	9,200	Jul-13	1,351,250	28,750	Jul-13	227,145	4,835	Jul-13	2,010,795	42,785
Aug-13	423,200	9,200	Aug-13	1,322,500	28,750	Aug-13	222,310	4,835	Aug-13	1,968,010	42,785
Sep-13	414,000	9,200	Sep-13	1,293,750	28,750	Sep-13	217,475	4,835	Sep-13	1,925,225	42,785
Oct-13	404,800	9,200	Oct-13	1,265,000	28,750	Oct-13	212,640	4,835	Oct-13	1,882,440	42,785
Nov-13	395,600	9,200	Nov-13	1,236,250	28,750	Nov-13	207,805	4,835	Nov-13	1,839,655	42,785
Dec-13	386,400	9,200	Dec-13	1,207,500	28,750	Dec-13	202,970	4,835	Dec-13	1,796,870	42,785
Jan-14	377,200	9,200	Jan-14	1,178,750	28,750	Jan-14	198,135	4,835	Jan-14	1,754,085	42,785
Feb-14	368,000	9,200	Feb-14	1,150,000	28,750	Feb-14	193,300	4,835	Feb-14	1,711,300	42,785
Mar-14	358,800	9,200	Mar-14	1,121,250	28,750	Mar-14	188,465	4,835	Mar-14	1,668,515	42,785
Apr-14	349,600	9,200	Apr-14	1,092,500	28,750	Apr-14	183,630	4,835	Apr-14	1,625,730	42,785
May-14	340,400	9,200	May-14	1,063,750	28,750	May-14	178,795	4,835	May-14	1,582,945	42,785
Jun-14	331,200	9,200	Jun-14	1,035,000	28,750	Jun-14	173,960	4,835	Jun-14	1,540,160	42,785
Jul-14	322,000	9,200	Jul-14	1,006,250	28,750	Jul-14	169,125	4,835	Jul-14	1,497,375	42,785
Aug-14	312,800	9,200	Aug-14	977,500	28,750	Aug-14	164,290	4,835	Aug-14	1,454,590	42,785
Sep-14	303,600	9,200	Sep-14	948,750	28,750	Sep-14	159,455	4,835	Sep-14	1,411,805	42,785
Oct-14	294,400	9,200	Oct-14	920,000	28,750	Oct-14	154,620	4,835	Oct-14	1,369,020	42,785
Nov-14	285,200	9,200	Nov-14	891,250	28,750	Nov-14	149,785	4,835	Nov-14	1,326,235	42,785
Dec-14	276,000	9,200	Dec-14	862,500	28,750	Dec-14	144,950	4,835	Dec-14	1,283,450	42,785
Jan-15	266,800	9,200	Jan-15	833,750	28,750	Jan-15	140,115	4,835	Jan-15	1,240,665	42,785
Feb-15	257,600	9,200	Feb-15	805,000	28,750	Feb-15	135,280	4,835	Feb-15	1,197,880	42,785
Mar-15	248,400	9,200	Mar-15	776,250	28,750	Mar-15	130,445	4,835	Mar-15	1,155,095	42,785
Apr-15	239,200	9,200	Apr-15	747,500	28,750	Apr-15	125,610	4,835	Apr-15	1,112,310	42,785
May-15	230,000	9,200	May-15	718,750	28,750	May-15	120,775	4,835	May-15	1,069,525	42,785
Jun-15	220,800	9,200	Jun-15	690,000	28,750	Jun-15	115,940	4,835	Jun-15	1,026,740	42,785
Jul-15	211,600	9,200	Jul-15	661,250	28,750	Jul-15	111,105	4,835	Jul-15	983,955	42,785
Aug-15	202,400	9,200	Aug-15	632,500	28,750	Aug-15	106,270	4,835	Aug-15	941,170	42,785
Sep-15	193,200	9,200	Sep-15	603,750	28,750	Sep-15	101,435	4,835	Sep-15	898,385	42,785
Oct-15	184,000	9,200	Oct-15	575,000	28,750	Oct-15	96,600	4,835	Oct-15	855,600	42,785
Nov-15	174,800	9,200	Nov-15	546,250	28,750	Nov-15	91,765	4,835	Nov-15	812,815	42,785
Dec-15	165,600	9,200	Dec-15	517,500	28,750	Dec-15	86,930	4,835	Dec-15	770,030	42,785
Jan-16	156,400	9,200	Jan-16	488,750	28,750	Jan-16	82,095	4,835	Jan-16	727,245	42,785
Feb-16	147,200	9,200	Feb-16	460,000	28,750	Feb-16	77,260	4,835	Feb-16	684,460	42,785
Mar-16	138,000	9,200	Mar-16	431,250	28,750	Mar-16	72,425	4,835	Mar-16	641,675	42,785
Apr-16	128,800	9,200	Apr-16	402,500	28,750	Apr-16	67,590	4,835	Apr-16	598,890	42,785

**Culver City Successor Agency**  
**60 Month Amortization Schedule**  
**Employee Related Earned Accruals and Earned Obligations**

Pension Liability			OPEB Liability			Accrual Liability			Total All Liabilities		
May-16	119,600	9,200	May-16	373,750	28,750	May-16	62,755	4,835	May-16	556,105	42,785
Jun-16	110,400	9,200	Jun-16	345,000	28,750	Jun-16	57,920	4,835	Jun-16	513,320	42,785
Jul-16	101,200	9,200	Jul-16	316,250	28,750	Jul-16	53,085	4,835	Jul-16	470,535	42,785
Aug-16	92,000	9,200	Aug-16	287,500	28,750	Aug-16	48,250	4,835	Aug-16	427,750	42,785
Sep-16	82,800	9,200	Sep-16	258,750	28,750	Sep-16	43,415	4,835	Sep-16	384,965	42,785
Oct-16	73,600	9,200	Oct-16	230,000	28,750	Oct-16	38,580	4,835	Oct-16	342,180	42,785
Nov-16	64,400	9,200	Nov-16	201,250	28,750	Nov-16	33,745	4,835	Nov-16	299,395	42,785
Dec-16	55,200	9,200	Dec-16	172,500	28,750	Dec-16	28,910	4,835	Dec-16	256,610	42,785
Jan-17	46,000	9,200	Jan-17	143,750	28,750	Jan-17	24,075	4,835	Jan-17	213,825	42,785
Feb-17	36,800	9,200	Feb-17	115,000	28,750	Feb-17	19,240	4,835	Feb-17	171,040	42,785
Mar-17	27,600	9,200	Mar-17	86,250	28,750	Mar-17	14,405	4,835	Mar-17	128,255	42,785
Apr-17	18,400	9,200	Apr-17	57,500	28,750	Apr-17	9,570	4,835	Apr-17	85,470	42,785
May-17	9,200	9,200	May-17	28,750	28,750	May-17	4,735	4,835	May-17	42,685	42,785
Jun-17	0	9,200	Jun-17	0	28,750	Jun-17	0	4,735	Jun-17	0	42,685